



June 14, 2021

Notice to Retail Savings /Current and Overdraft Account Customers

Revision in Penal Charges for non-maintenance of Monthly Average Balance (MAB) and SMS Charges

Dear Customers,

It is hereby notified that Penal Charges for non-maintenance of Monthly Average Balance (MAB) in Select Savings Bank Products and SMS Charges for Savings Bank (SB) /Current Accounts (CA) and Overdraft (OD) Customers have been revised as under:

Charge Type	Applicability	Charge Details	Effective Month/Qtr
Penal Charges for non-maintenance of Monthly Average Balance (MAB)	Select Savings Products where applied presently viz: a. Super-Savings Account including NRI Segment b. Super-Shakti Women's Account c. Bundled SB Account d. Express SB Account e. Nepal SB Account	5% on the amount of difference between the actual balance maintained and the minimum balance as agreed upon at the time of opening of account.	Beginning from September 2021 viz. Charges recovered in September 2021 for MAB Charge Cycle of July 2021
SMS Charges	All SB/CA and OD products where applied presently	Rs.0.25 per SMS OTP and Promotional SMS will be excluded	Beginning with charge recovery in Q3 of FY 21-22 pertaining to SMSs sent in Q2

Charges for facilities other than those listed above remain unaltered.

Sd/-
Chief General Manager
Retail Banking Group
IDBI Bank